

TAX PLANNING AND PREPARATION

Overview

Aim to take advantage of tax-reduction strategies

There are many variables that impact the amount you pay in taxes, which directly affects what is left for you to save, spend, invest, or share with others. Unfortunately, by the time you start thinking about taxes it is often too late to implement strategies to reduce your tax burden.

Our tax planning starts on day one, is a continual process throughout the year, and informs decisions about all of your finances. By diligently monitoring income, investments, deductions, and all other relevant pieces of your financial picture, we can develop and implement sound tax planning strategies at all stages of your life. We also prepare returns in-house to ensure your returns reflect all the planning decisions.

With the goal of helping you minimize your federal income tax liability as much as allowed by the tax law, our planning may include:

- Optimizing withholdings
- Maximizing deductions
- Accelerating or delaying income
- Tax loss harvesting
- Tax-advantaged charitable giving strategies
- Timing of property tax or other tax payments
- Retirement account selection and funding
- Avoiding tax penalties or interest

These are just some of the items we may discuss with you; there are numerous other planning opportunities available, depending on your dynamic circumstances. But one practice can be essential for all taxpayers – planning ahead.

Note: QuadCap tax planning and preparation is available as a separate service offering even if we do not manage your investment accounts.